



HUSEIN INDUSTRIES LIMITED

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Post-ID: 207128
April 28, 2023, 11:30:03

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended 2023-03-31**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2023-04-28 at 10:00 at KARACHI, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended - N/A - at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

- N/A -

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

- N/A -

The financial results of the Company are attached:

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on - N/A -.

The Share Transfer Books of the Company will be closed from - N/A - to - N/A - (both days inclusive). Transfers received at the - N/A - at the close of business on - N/A - will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 2023-03-31 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

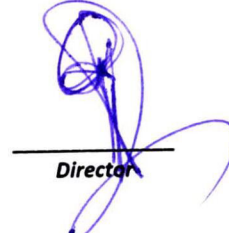


HUSEIN INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS AND COMPERHENSIVE INCOME (UN - AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	FOR THE QUARTER		FOR THE NINE MONTHS	
	JAN-MAR 2023	JAN-MAR 2022	JUL-MAR 2023	JUL-MAR 2022
	----- (Rupees) -----			
Revenue	34,439,354	40,784,649	96,009,251	121,124,814
Cost of sales and expenses	(9,970,895)	(7,564,750)	(33,904,565)	(41,820,966)
Gross profit	24,468,459	33,219,899	62,104,686	79,303,848
Administrative expenses	(7,906,399)	(6,393,597)	(24,664,887)	(25,422,682)
Operating profit	16,562,060	26,826,301	37,439,799	53,881,165
Finance cost	(11,615,031)	(5,556,774)	(33,290,678)	(17,259,675)
Other income	359,087	16,483	479,732	59,550
Profit before taxation	5,306,116	21,286,010	4,628,853	36,681,040
Taxation -net	(26,706)	(3,618,622)	1,343,995	(6,238,348)
Profit after taxation	5,279,410	17,667,388	5,972,848	30,442,692
Other comprehensive income for the period				
Item that will not be reclassified to profit or loss in subsequent period / years(s)				
Surplus on revaluation arising during their period			457,593,598	
Less: deferred tax thereon			(132,702,143)	
			324,891,455	
Total comprehensive income for the period	5,279,410	17,667,388	330,864,303	30,442,692
Earning per share	0.50	1.66	0.56	2.86


Chief Executive officer


Chief Financial Officer


Director