



HUSEIN INDUSTRIES LIMITED

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Post-ID: 153860
October 5, 2020, 14:20:50

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Year Ended 2020-06-30**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2020-10-05 at 12:00, at Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended - N/A - at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

- N/A -

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

- N/A -

The financial results of the Company are attached:

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone alongwith consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on 2020-10-27 at 13:30, at Karachi .

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2020-10-20.

The Share Transfer Books of the Company will be closed from 2020-10-21 to 2020-10-27 (both days inclusive). Transfers received at the C & K MANAGEMENT ASSOCIATES (PVT.) LTD., 404 TRADE TOWER, NEAR METROPOLE HOTEL, ABDULLAH HAROON ROAD, KARACHI at the close of business on 2019-10-20 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

HUSEIN INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020

	<i>Note</i>	<i>2020</i> ----- (Rupees in '000') -----	<i>2019</i>
Revenue	22	108,339	63,832
Cost of sales and expenses	23	<u>(22,382)</u>	<u>(14,028)</u>
Gross profit		85,957	49,804
Administrative expenses	24	<u>(21,740)</u>	<u>(15,943)</u>
Operating profit		64,217	33,861
Other charges	25	(96)	(31,613)
Finance cost	26	(60,517)	(5)
Other income	27	<u>15</u>	<u>911</u>
Profit before taxation		3,619	3,154
Taxation - net	28	<u>(1,156)</u>	<u>2,313</u>
Profit after taxation		2,463	5,467
Other comprehensive income		-	-
Total comprehensive income for the year		<u><u>2,463</u></u>	<u><u>5,467</u></u>
Earnings per share	29	<u><u>0.23</u></u>	<u><u>0.51</u></u>

The annexed notes from 1 to 37 form an integral part of these financial statements.