



HUSEIN INDUSTRIES LIMITED

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Post-ID: 156365
October 29, 2020, 13:37:56

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended 2020-09-30**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2020-10-29 at 12:00 at Karachi , recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended - N/A - at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

- N/A -

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

- N/A -

The financial results of the Company are attached:

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on - N/A -.

The Share Transfer Books of the Company will be closed from - N/A - to - N/A - (both days inclusive). Transfers received at the - N/A - at the close of business on - N/A - will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 2020-09-30 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30,2020

	SEP-2020	SEP-2019
	---- (Rupees in '000) ----	
Revenue	22,911	23,846
Cost of sales and expenses	(7,416)	(11,144)
Gross Profit	<u>15,495</u>	<u>12,702</u>
Administrative expenses	(5,204)	(4,189)
Operating profit	<u>10,291</u>	<u>8,513</u>
Finance cost	(7,309)	(1)
Other income	89	23
Profit before taxation	<u>3,071</u>	<u>8,535</u>
Taxation - net	-	-
Profit after taxation	<u>3,071</u>	<u>8,535</u>
Other comprehensive income	<u>3,071</u>	<u>8,535</u>
Total comprehensive income/ (loss) for the quarter	<u><u>3,071</u></u>	<u><u>8,535</u></u>
Earnings per share	0.29	0.80


Chief Executive Officer


Chief Financial Officer


Director