



HUSEIN INDUSTRIES LIMITED

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Post-ID: 135824
October 3, 2019, 14:27:28

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Year Ended 2019-06-30**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2019-10-03 at 13:00, at KARACHI recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended - N/A - at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

- N/A -

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

T.)

The financial results of the Company are attached:

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone alongwith consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on 2019-10-26 at 12:45, at KARACHI .

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2019-10-19.

The Share Transfer Books of the Company will be closed from 2019-10-20 to 2019-10-26 (both days inclusive). Transfers received at the C & K MANAGEMENT ASSOCIATES (PVT.) LTD., 404 TRADE TOWER, NEAR METROPOLE HOTEL, ABDULLAH HAROON ROAD, KARACHI at the close of business on 2019-10-19 will be treated in time for the purpose of above entitlement to the transferees.

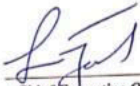
The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

HUSEIN INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
Note	----- (Rupees in '000') -----	----- Restated
Revenue	23 63,832	74,371
Cost of sales and expenses	24 <u>(14,028)</u>	<u>(123,530)</u>
Gross profit / (loss)	49,804	(49,159)
Administrative expenses	25 <u>(15,943)</u>	<u>(21,698)</u>
Operating profit / (loss)	33,861	(70,857)
Other charges	26 (31,613)	(34,310)
Finance cost - bank charges	(5)	(2)
Other income	27 <u>911</u>	<u>39,365</u>
Profit / (loss) before taxation	3,154	(65,804)
Taxation - net	28 <u>2,313</u>	<u>(930)</u>
Profit / (loss) after taxation	5,467	(66,734)
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Revaluation surplus on property	-	25,502
Total comprehensive income / (loss) for the year	<u><u>5,467</u></u>	<u><u>(41,232)</u></u>
Earning / (loss) per share - basic and diluted	29 <u><u>0.51</u></u>	<u><u>(6.28)</u></u>

The annexed notes from 1 to 38 form an integral part of these financial statements.


 Chief Executive Officer


 Chief Financial Officer


 Director