



# HUSEIN INDUSTRIES LIMITED

Plot No. HT-8 Landhi Industrial & Trading Estate Karachi  
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Post-ID: 122326  
November 6, 2018, 15:54:21

## **The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the Year Ended 2018-06-30**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2018-11-06 at 10:00, at KARACHI recommended the following:

### **(i) CASH DIVIDEND**

A final Cash Dividend for the year ended - N/A - at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

### **(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

### **(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

### **(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

- N/A -

### **(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

- N/A -

The financial results of the Company are attached:

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone alongwith consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on 2018-11-27 at 12:00, at KARACHI .

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2018-11-20.

The Share Transfer Books of the Company will be closed from 2018-11-21 to 2018-11-27 (both days inclusive). Transfers received at the C & K Management Associates (Pvt.) Ltd., 404 Trade Tower, Near Metropole Hotel, Abdullah Haroon Road, Karachi. at the close of business on 2018-11-20 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

**HUSEIN INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2018 ---- (Rupees in '000') ----	2017
Turnover	27	74,371	76,739
Cost of sales	28	<u>(123,530)</u>	<u>(80,417)</u>
<b>Gross loss</b>		<b>(49,159)</b>	<b>(3,678)</b>
Administrative expenses	29	<u>(21,698)</u>	<u>(23,459)</u>
<b>Operating loss</b>		<b>(70,857)</b>	<b>(27,137)</b>
Other charges	30	(34,183)	(2,053)
Finance cost - bank charges		(2)	(5)
Other income	31	<u>39,365</u>	<u>29,583</u>
<b>(Loss) / profit before taxation</b>		<b>(65,677)</b>	<b>388</b>
Taxation	32	<u>(930)</u>	<u>(767)</u>
<b>Loss after taxation</b>		<b>(66,607)</b>	<b>(379)</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified subsequently to profit or loss		-	-
<b>Items that will be reclassified subsequently to profit or loss when specific conditions are met</b>			
Revaluation surplus on property, plant and equipment		25,502	-
Unrealized (loss) / gain on remeasurement of available for sale investments		(127)	120
		<u>25,375</u>	<u>120</u>
<b>Total comprehensive loss for the year</b>		<b>(41,232)</b>	<b>(259)</b>
<b>Loss per share - basic and diluted</b>	33	<b>(6.27)</b>	<b>(0.04)</b>

The annexed notes from 1 to 42 form an integral part of these financial statements.

  
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 Chief Executive Officer